

AIRESURF NETWORKS HOLDINGS INC.

7030 Woodbine Avenue Suite 500

Markham, Ontario L3R 6G2

Tel: (905) 943-4043

Fax: (416) 861-0749

PRESS RELEASE

FOR IMMEDIATE RELEASE

September 2, 2008

Toronto, Ontario

Canadian Trading and Quotation System Inc.

Symbol: AIRE

Shares Outstanding: 47,387,596

AireSurf Closes First Tranche of Private Placement

AireSurf Networks Holdings Inc. (CNQ: AIRE) announces that further to its press release dated June 19, 2008, it has completed the first tranche of a private placement of 1,750,000 units at a price of \$0.05 per unit for gross proceeds of \$87,500. Each unit is comprised of one common share and one common share purchase warrant. Each warrant entitles the holder thereof to acquire an additional common share at a price of \$0.10 for a period of two years following the closing of the offering. The proceeds of the private placement will be used for general working capital purposes.

Completion of the private placement is subject to regulatory approval, including satisfaction of the requirements of the CNQ.

For further information, contact: Mr. Bryan Moir, Chief Executive Officer, at (905) 943-4043 or feedback@airesurfnetworks.com.

The CNQ has not reviewed and does not accept responsibility for the adequacy of this release.