

AIRESURF NETWORKS HOLDINGS INC.

7030 Woodbine Avenue Suite 500

Markham, Ontario L3R 6G2

PRESS RELEASE

FOR IMMEDIATE RELEASE

August 22, 2008

Toronto, Ontario

Canadian Trading and Quotation System Inc.

Symbol: AIRE

Shares Outstanding: 44,457,596

AIRESURF ANNOUNCES DEBT SETTLEMENT

AireSurf Networks Holdings Inc. ("AireSurf") (CNQ: AIRE) announces that it has agreed to settle an aggregate of \$59,000 of indebtedness by the issuance of 1,180,000 common shares to certain officers and directors of AireSurf.

For further information, contact: Mr. Bryan Moir, Chief Executive Officer, at (905) 943-4043 or feedback@airesurfnetworks.com.

The CNQ has not reviewed and does not accept responsibility for the adequacy of this release.